Ex

BOW BEND SAND & GRAVEL COMPANY
Parcel "C" 22.80 Acres, Parcel "D" 23.27 Acres, combined = 46.07 Acres
As per Assessment 1921 "C" is № 12741 and "D" № 12742
Combined Assessment = $ 18420.00 or $ 399.83 00 per Acre

Working out the Assessment on the Basis suggested.

and
Comparing it with Valuations as arrived at in A which are based on net Values at date if land sold at 1st July 1921 at

SCHEDULE

Note:- Interest at 8% per Annum payable Half Yearly, or 4% for each six months

Number	Subject			
1	Year	1917	1918	1919
2	Mill Rate as at the 31st Dec of each year Being 10% off for payment prior to the 1st Oct plus interest for three months which works out :- "Mill Rate x 0.918"	18.25	28.46	32.64
3	Price asked for on 1st Jan 1917 and if sold at 1st Jan of any subsequent year what it nets Owner, allowing taxes and interest	$ 400	$ 360.19	$ 317.55
4	Assumed Assessment based on foregoing	17.35	28.91	31.20
5	Assessment taking № 3 and allowing interest and taxes up to 1st July For taxes using assumed Assessment.	$ 384.15	$ 345.75	$ 304.77
6	Interest at 4% for each 6 Months on $400, for one year, the price placed on Property at 1st Jan. 1917.	32.90	32.80	32.80
7	Taxes № 5 x № 2	7.01	9.84	9.95
8	№ 3 - (6 + 7) which is what is netted at the 31st Dec of each year if sold at amount in № 3	360.19	317.55	274.50
9	Total of № 7 as at 1st July 1921, compounded at 4% each 6 months	← 9.23	11.98	11.19 49.23
10	Taking № 3 in A and allowing for interest and taxes up to 1st July. For taxes using assumed Assessment.	246.09	268.02	296.18
11	№ 10 x № 2 taxes for year	4.49	7.63	9.67
12	№ 11, compounded as was done in № 9	← 5.91	9.29	10.88 49.30

BOW BEND SAND & GRAVEL COMPANY

EXHIBIT "D".

Parcel "C" 22·80 Acres, Parcel "D" 23·27 Acres; combined = 46·07 Acres

As per Assessment 1921 "C" is № 12741 and "D" № 12742

Combined Assessment = $18420.00 or $399.83.00 per Acre

Working out the Assessment on the Basis suggested.

and

luations as arrived at in A which are based on net Values at date if land sold at 1st July 1921 at $400.

SCHEDULE

Note:- Interest at 8 % per Annum payable Half Yearly, or 4 % for each six months

bject

Year	1917	1918	1919	1920	Up to 1st July 1921
31st Dec of each year Being 10% off for payment prior to the 1st Oct three months which works out :- "Mill Rate x 0·918"	18·25	28·46	32·64	41·08	22·86
on 1st Jan 1917 and if sold at 1st Jan of any subsequent year Owner, allowing taxes and interest	$400	$360·19	$317·55	$274·80	$231·16
essment based on foregoing	17·35	28·91	31·20	35·80	22·86
aking N° 3 and allowing interest and taxes up to 1st July ng assumed Assessment.	$384·15	$345·75	$304·77	$263·74	$221·71
for each 6 Months on $400, for one year, ed on Property at 1st Jan. 1917.	32·80	32·80	32·80	32·80	32·80
x № 2	7·01	9·84	9·95	10·84	5·56
which is what is netted at the 31st Dec of each year nount in № 3	360·19	317·55	274·50	231·16	
at 1st July 1921, compounded at 4% each 6 months	← 9·23	11·98	11·19 49·23	11·27	5·56 →
A and allowing for interest and taxes up to 1st July, using assumed Assessment.	246·09	268·02	296·18	328·03	358·55

SCHEDULE

Note:- Interest at 8% per Annum payable Half Yearly, or 4% for each six months

ubject

Year	1917	1918	1919	1920	Up to 1st July 1921
31st Dec of each year Being 10% off for payment prior to the 1st Oct three months which works out :- "Mill Rate x 0·918"	18·25	28·46	32·64	41·08	22·86
on 1st Jan 1917 and if sold at 1st Jan of any subsequent year Owner, allowing taxes and interest	$400	$360·19	$317·55	$274·80	$231·16
essment based on foregoing	17·35	28·91	31·20	35·80	22·86
aking Nº 3 and allowing interest and taxes up to 1st July ng assumed Assessment.	$384·15	$345·75	$304·77	$263·74	$221·71
for each 6 Months on $400, for one year, ced on Property at 1st Jan. 1917.	32·80	32·80	32·80	32·80	32·80
x Nº 2	7·01	9·84	9·95	10·84	5·56
which is what is netted at the 31st Dec of each year nount in Nº 3	360·19	317·55	274·50	231·16	
s at 1st July 1921, compounded at 4% each 6 months	← 9·23	11·98	11·19 49·23	11·27	5·56 →
A and allowing for interest and taxes up to 1st July. using assumed Assessment.	246·09	268·02	296·18	328·03	358·55
2 taxes for year	4·49	7·63	9·67	13·48	8·20
nded as was done in Nº 9	← 5·91	9·29	10·88 48·30	14·02	8·20 →

rying out the suggested system over 4½ years, the difference between Nº 9 and 12 is 83·8 cents on a Valuation originating at $400.00.

wing Formula applied to Nº 3 produces Nº 5, and to Nº 8 produces Nº 10.

= Assessment; B = Mill Rate; & C = Value at 1st Jan. of that year.

$$A + \frac{4A}{100} + \frac{B \times A}{2} = C$$

if land sold at 1st July 1921 at $4

SCHEDULE

Note:- Interest at 8 % per Annum payable Half Yearly, or 4 % for each six months

Number	Subject				
1	Year	1917	1918	1919	192
2	Mill Rate as at the 31st Dec of each year Being 10% off for payment prior to the 1st Oct plus interest for three months which works out :- "Mill Rate x 0·918"	18·25	28·46	32·64	41·08
3	Price asked for on 1st Jan 1917 and if sold at 1st Jan of any subsequent year what it nets Owner, allowing Taxes and interest	$400	$360·19	$317·55	$274
4	Assumed Assessment based on foregoing	17·35	28·91	31·20	35·8
5	Assessment taking No 3 and allowing interest and taxes up to 1st July For taxes using assumed Assessment.	$384·15	$345·75	$304·77	$263·7
6	Interest at 4 % for each 6 Months on $400, for one year, the price placed on Property at 1st Jan. 1917.	32·90	32·80	32·80	32·8
7	Taxes No 5 x No 2	7·01	9·84	9·95	10·8
8	No 3 - (6 + 7) which is what is netted at the 31st Dec of each year if sold at amount in No 3	360·19	317·55	274·50	231·1
9	Total of No 7 as at 1st July 1921, compounded at 4% each 6 months	← 9·23	11·98	11·19 49·23	11·2
10	Taking No 3 in A and allowing for interest and taxes up to 1st July, For Taxes using assumed Assessment.	246·09	268·02	296·18	328·0
11	No 10 x No 2 taxes for year	4·49	7·63	9·67	13·4
12	No 11, compounded as was done in No 9	← 5·91	9·29	10·88 48·30	14·0

Note that carrying out the suggested system over 4½ years, the difference between No 9 and 12 is 83·8 cents

The following Formula applied to No 3 produces No 5, and to No 8 produces No 10.

Let 'A' = Assessment; B = Mill Rate; & C = Value at 1st Jan. of that year.

Then $A + \frac{4A}{100} + \frac{B \times A}{2} = C$

CU

74-169-914

914

74-169-914

914

[UAA-1974-169-914-003]

[UAA-1974-

EXHIBIT. "D".

BOW BEND SAND & GRAVEL COMPANY

Parcel "C" 22.80 Acres, Parcel "D" 23.27 Acres; combined = 46.07 Acres
As per Assessment 1921 "C" is № 12741 and "D" № 12742
Combined Assessment = $18420.^{00} or $399.83^{00} per Acre

Working out the Assessment on the Basis suggested.

and

Comparing it with Valuations as arrived at in A which are based on net Values at date if land sold at 1st July 1921 at $400.

SCHEDULE

Note:- Interest at 8% per Annum payable Half Yearly, or 4% for each six months

Number	Subject					
1	Year	1917	1918	1919	1920	Up to 1st July 1921
2	Mill Rate as at the 31st Dec of each year Being 10% off for payment prior to the 1st Oct plus interest for three months which works out :- "Mill Rate x 0.918"	18.25	28.46	32.64	41.08	22.86
3	Price asked for on 1st Jan 1917 and if sold at 1st Jan of any subsequent year what it nets Owner, allowing Taxes and interest	$400	$360.19	$317.55	$274.80	$231.16
4	Assumed Assessment based on foregoing	17.35	28.91	31.20	35.80	22.86
5	Assessment taking № 3 and allowing interest and taxes up to 1st July For taxes using assumed Assessment.	$384.15	$345.75	$304.77	$263.74	$221.71
6	Interest at 4% for each 6 Months on $400, for one year, the price placed on Property at 1st Jan. 1917.	32.80	32.80	32.80	32.80	32.80
7	Taxes № 5 x № 2	7.01	9.84	9.95	10.84	5.56
8	№ 3 - (6+7) which is what is netted at the 31st Dec of each year if sold at amount in № 3	360.19	317.55	274.50	231.16	
9	Total of № 7 as at 1st July 1921, compounded at 4% each 6 months	9.23	11.98	11.19 49.23	11.27	5.56
10	Taking № 3 in A and allowing for interest and taxes up to 1st July. For taxes using assumed Assessment.	246.09	268.02	296.18	328.03	358.55
11	№ 10 x № 2 taxes for year	4.49	7.63	9.67	13.48	8.20
12	№ 11, compounded as was done in № 9	5.91	9.29	10.88 49.30	14.02	8.20

Note that carrying out the suggested system over 4½ years, the difference between № 9 and 12 is 83.8 cents on a Valuation originating at $400.^{00}

The following Formula applied to № 3 produces № 5, and to № 8 produces № 10.

Let 'A' = Assessment; B = Mill Rate; & C = Value at 1st Jan. of that year.

Then $A + \frac{4A}{100} + \frac{B \times A}{2} = C$